

IssuesCentral

News Release

Attention: Business and Finance Editors

Newest Addition to IFRS PARTNER Product Family: Financial Reporting Solution Provides IFRS Compliant Financial Statements and Notes

New software product, IFRS PARTNER Financial Statements and Notes Manager, helps companies address new International Financial Reporting Standards (IFRS) financial compliance requirements.

TORONTO, ON — June 3, 2010 — Issues Central, Inc. announced today the general availability of the IFRS PARTNER Financial Statements and Notes Manager module to help publicly accountable enterprises (PAEs) develop IFRS compliant financial statements and supporting IFRS notes.

“All PAEs in Canada including those listed on the TSX, TSX Venture, plus Credit Unions will need to provide financial statements that are compliant with IFRS beginning in 2011” said Charley Best, Vice President of Issues Central, Inc. “These financial statements will also need to include a look back into 2010 financials and provide comparative numbers between Canadian GAAP and IFRS along with supporting transition year disclosures explaining variances between GAAP and IFRS. Our latest product in the IFRS PARTNER product family, IFRS Financial Statement and Notes Manager, eases the transition to IFRS while improving the efficiency of financial reporting.”

The IFRS PARTNER Financial Statements and Notes Manager allows single or multiple users to rapidly develop required IFRS compliant financial statements with GAAP comparatives for both interim and annual reporting periods; link and customize IFRS notes and disclosures; generate graphical reports with comparative data; merge financials and notes into Microsoft Word document format for further editing. The product also includes a library of thousands of customizable IFRS notes taken from issuers on U.K. capital markets as well issuers in Canada that have early adopted IFRS. An outline of the new product’s features can be found at <http://ifrspartner.com/pages/financialStatements.htm>.

“We are very excited about this latest product release. The IFRS PARTNER product line is the only solution available on the market to take users from initial GAAP-to-IFRS analysis and planning, then through to the drafting of IFRS policies and related impact assessments, and finally complete the process with the preparation of IFRS compliant financials and notes with this latest product release” says Catherine Connally, President of Issues Central, Inc. “It provides an end-to-end solution for those needing to convert to IFRS. Furthermore in an upcoming version of the new reporting module we will

also support eXtensible Business Reporting Language (XBRL) for additional financial reporting requirements.”

To learn more about IFRS PARTNER please visit www.ifrspartner.com

About Issues Central, Inc.

Issues Central, Inc. (ICI) is a developer of financial compliance, reporting and governance solutions for publicly-traded companies. In addition to IFRS PARTNER, ICI products include [CFO PARTNER](#) for SOX 404 and NI 52-109 financial compliance. The company is privately-held and has offices in Toronto, New York, Calgary and Vancouver.

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