

IssuesCentral

News Release

Attention: Business and Finance Editors

Issues Central to deliver new IFRS web seminar: “IFRS and Property, Plant & Equipment”

New web-based seminar provides in-depth topic matter to address critical issues facing TSX® and TSX Venture® listed companies.

TORONTO, ON — July 24, 2009 — Issues Central, Inc. announced today its latest web seminar geared to assist publicly accountable enterprises (PAEs) in making the transition to International Financial Reporting Standards (IFRS) in 2011.

“Our latest IFRS web seminar, IFRS and Property, Plant & Equipment, has been developed based on feedback from the market on the need for more specific information around critical IFRS transition issues”, said Charley Best, Vice President of Issues Central, Inc.

The event is open to all publicly accountable enterprises (PAEs) including TSX® and TSX Venture® listed companies, as well as credit unions and other PAEs that must provide IFRS compliant financial statements beginning in 2011. The session will be particularly beneficial to CFOs, Controllers and IFRS Project Managers. The seminars are free-of-charge, sixty minutes in duration and web-based. They begin on July 28, 2009 at 1pm Eastern (10am Pacific, 11am Mountain, 12 pm Central, 2pm Atlantic) and will be repeated on August 18, 2009 at the same times. Registration for the seminars can be undertaken on the IFRS PARTNER™ Events website at ([Registration Site for IFRS and Property, Plant & Equipment](#)).

The session provides a detailed review of the impact of IFRS Standard IAS 16 Property, Plant and Equipment. The first section will cover technical differences between GAAP and IFRS with respect to PP&E including areas such as revaluation, component accounting, impairment losses and reversals, testing for impairment, and cash generating units (CGUs). The second section of the web seminar will cover key IFRS PP&E implementation considerations including optional exemptions under IFRS 1 First-Time Adoption; the use of component accounting; assigning assets to CGUs, and more. The session will then end with a brief product demonstration of how the industry-leading IFRS PARTNER™ software product helps organisations address their IAS 16 PP&E issues, as well as all the implementation of all other IFRS standards. The IFRS PARTNER™ product demonstration will briefly cover scoping, detailed impact assessment, conversion planning, and then creating the opening transition balance sheet needed for 2010.

Issues Central, Inc. is a developer of compliance and governance solutions designed to address critical business and regulatory issues facing financial managers and boards of publicly-traded companies. It has developed a variety of industry leading compliance solutions for international and Canadian markets including IFRS transition, NI 52-109 and Sarbanes-Oxley compliance, as well as Executive Compensation Disclosure requirements.

For further information, or to arrange an interview, contact: Charley Best, Vice President, Issues Central, Inc., (800) 410-6681 ext 112, charleybest@issuescentral.com