

# IssuesCentral

## ***News Release***

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Attention: Business and Finance Editors

### **Issues Central to deliver “IFRS and the Mining Sector” seminars**

*New web-based seminars for mining companies listed on the TSX® and TSX Venture® exchanges outline mining sector specific challenges in moving from GAAP to IFRS as well as the use of the IFRS PARTNER™ product to streamline and reduce transition costs.*

**TORONTO, ON — February 11, 2009** — Issues Central, Inc. announced today its upcoming “IFRS and the Mining Sector” series of web-based seminars to aid mining companies listed on Canadian capital markets smooth the transition from GAAP to International Financial Reporting Standards (IFRS) in 2011.

“There are well over one thousand mining companies listed on Canadian capital markets and they are facing volatile metal markets and a difficult financing environment”, said Charley Best, Vice President of Issues Central, Inc. “Added to their current burdens is the need to effectively manage a transition to IFRS that will not only impact an organization’s internal and external financial reporting, but also supporting systems, data, disclosures and procedural infrastructure.”

The “IFRS and the Mining Sector” seminars are open to TSX® and TSX Venture® listed companies and will be of particular benefit to CFOs, Controllers and IFRS Project Managers. The seminars are free-of-charge, sixty minutes in duration and web-based. They begin on February 19, 2009 and will continue through March and April. Registration for the seminars can be undertaken on the IFRS PARTNER™ website ([www.ifrspartner.com](http://www.ifrspartner.com)). Each session begins with a discussion of key milestones and considerations on the transition road to IFRS. Then an overview of key mining sector transition challenges including asset impairment; exploration costs; property, plant and equipment; joint ventures and more will be provided. Finally, the industry-leading IFRS PARTNER™ product will be demonstrated as a means of reducing GAAP-to-IFRS transition workload and costs.

“Boards and CFOs in the mining sector face a wide array of strategic, environmental, political and regulatory risks”, stressed Cathy Connally, President of Issues Central, Inc. “The “IFRS and the Mining Sector” series will assist these organizations in addressing IFRS transition issues in a more proactive manner. They will also learn of the benefits to using the IFRS PARTNER™ product and IFRS ready content to reduce uncertainty and expensive external costs associated with a business change of this magnitude.”

Issues Central, Inc. is a developer of compliance and governance solutions designed to address critical business and regulatory issues facing financial managers and boards of publicly-traded companies. It has developed a variety of industry leading compliance solutions for international and Canadian markets including IFRS transition, NI 52-109 and Sarbanes-Oxley compliance, as well as Executive Compensation Disclosure requirements.

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